## **Preface**

The Hoover Institution held a conference entitled International Monetary Stability: Past, Present, and Future on May 5, 2016. This conference was the third in a series of conferences on key issues of monetary policy put on by the Economic Policy Working Group at the Hoover Institution under the direction of John B. Taylor. These conferences were organized by Hoover Senior Fellows John Taylor, Michael Bordo, John Cochrane, and Lee Ohanian.

This year's forum drew an impressive list of participants, including four Federal Reserve bank presidents and numerous representatives from the Federal Reserve, academia, the financial sector, and business media. Five presentations of monetary research projects and two panel discussions focused on the deepening links of international monetary policy regimes, exchange rate volatility, and international capital flows as well as next steps for central banks as they assess the results of unconventional monetary interventions.

For invaluable help in organizing this conference, we thank Daniel Robertson and Marie-Christine Slakey, and, for a great deal of additional help in putting the conference volume together, we also thank Kyle Palermo and Barbara Arellano.

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